



THE LONDON SCHOOL  
OF ECONOMICS AND  
POLITICAL SCIENCE ■

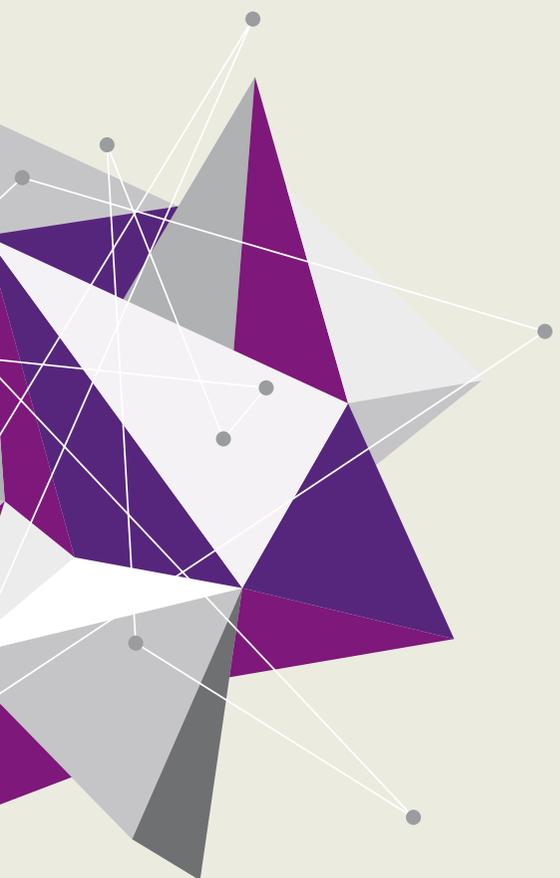
# Perspectives on Systemic Risk

One day conference 16<sup>th</sup> October 2014

Systemic financial risk can be caused by many factors such as: financial decisions, legal and accounting rules, and politics.

While all of these factors can on their own trigger systemic events, it is the interaction between them which is especially dangerous because it creates new avenues for vicious feedback loops. Unfortunately, these channels for systemic risk are usually studied within disciplinary silos, giving us a rather fragmented understanding of how systemic risk is created.

The aim of the conference is to bring together speakers from accounting, economics, finance, law and political science to break down these silos and present a more complete analysis of the nature of systemic risk.



9.30–10.00 Registration

**10.00–11.20 SESSION 1**

**Jo Braithwaite**

How courts affect markets – the case of Lehmans

**Christian Thimann**

Insurers versus banks in systemic regulation

11.20–11.40 Coffee

**11.40–13.00 SESSION 2**

**Jason Donaldson and Eva Micheler**

How negotiable instruments can mitigate systemic risk

**Jean-Pierre Zigrand**

Systems and systemic risk in finance and economics

13.00–14.00 Lunch

**14.00–15.20 SESSION 3**

**Philipp Paech**

Bank insolvency privileges: a double-edged sword?

**Jon Danielsson**

On the nature of risk

15.20–15.40 Coffee

**15.40–17.00 SESSION 4**

**Bob Hancké and Jeff Chwieroth**

The political system as creator and receiver of systemic risk

**Andrew Ellul**

Mark-to-market accounting and systemic risk

17.00–17.45 Reception

**18.00–19.00 PUBLIC LECTURE**

**Dr José Viñals (IMF)**

The Outlook for Global Financial Stability

**Venue:** Old Theatre, Old Building



Law and Financial  
Markets Project

Organisers: **Jon Danielsson** and **Eva Micheler**

Time: 9.30–19.00

Venue: 9.04, Tower 2, London School of Economics and Political Science

Registration: please register [here](#)