

Systemic Risk Centre

The Future of Computer Trading in Financial Markets

A conference to discuss the Foresight Report

11 January 2013

Financial Markets Group, Lionel Robbins Building, The London School of Economics and Political Science

Conference Programme

- 10.00** **Registration opens**
- 10.30** **Welcome address** by Charles Goodhart (London School of Economics)
- 10.35** **Session 1: The Impact of Computer Based Trading on Market Quality**
Speaker: Oliver Linton (University of Cambridge)
Discussants: Albert Menkveld (VU University Amsterdam) and Carole Gresse (Université Paris-Dauphine)
- 11.45** **Session 2: The Impact of Computer Based Trading on Systemic Risk**
Speaker: Jean-Pierre Zigrand (London School of Economics)
Discussants: Doyne Farmer (University of Oxford) and Hans Degryse (KU Leuven and Tilburg University)
- 13.00** **Lunch break**
- 13.30** **Session 3: Mitigants to the Possible Risks and Costs Arising with Computer Based Trading**
Speakers: Oliver Linton (University of Cambridge) and Philip Bond (University of Oxford)
Discussant: Charles-Albert Lehalle (CA Cheuvreux)
- 14.40** **Session 4: The Role of Standardisation in Computer Based Markets**
Speaker: Kevin Houston (Rapid Addition, FIX Protocol)
Discussant: Alistair Milne (Loughborough University)
- 15.50** **Refreshment break**
- 16.10** **Session 5: Open Session on the Contributions of the Report**
Chair: Charles Goodhart (London School of Economics)
Speaker: Andrei Kirilenko (MIT and CFTC): Similarities and dissimilarities of the Foresight findings with the US findings.
Panel: Hans Degryse (KU Leuven and Tilburg University) and Babis Theodoulidis (University of Manchester)
- 17.20** **Close of conference**

Organisers: Charles Goodhart (FMG/Systemic Risk Centre, LSE), Oliver Linton (University of Cambridge) and Jean-Pierre Zigrand (Systemic Risk Centre/FMG, LSE)