



Schumpeter, Minsky, and the FCA: Exploring the links between financial regulation, growth, and stability

Dates: Friday 9th June and Saturday 10th June 2017

Venue: Conference Suite, 9th Floor, Tower 2, Clement's Inn, LSE

Organisers: Kevin James (FCA, SRC, FMG, LSE) and Jon Danielsson (SRC, LSE)

Preliminary Programme

Friday 9th June

12.00 – 12.50	Registration and refreshments
12.50 – 13.00	Opening Remarks
13.00 – 15.00	<u>Financial markets, regulation, and economic performance in the long-run</u> Peter Rousseau (Vanderbilt) “The Life and Legacy of the Second Bank of the United States” Kevin James (FCA/LSE) “Corporate Governance, Growth, and Stability in the US: 1840 – 2016”
15.00 – 15.30	Coffee break
15.30 – 17.30	<u>What determines the effectiveness of corporate governance?</u> Youfei Xiao (Duke) “Corporate Governance Data and Measures Revisited” Colin Mayer (Oxford) “The Evolution of Ownership and Control Around the World: The Changing Face of Capitalism”
17.30 – 18.30	Reception

Saturday 10th June

9.00 – 9.30	Registration and refreshments
9.30 – 11.30	<p><u>Examining the Minsky hypothesis</u></p> <p>Jon Danielsson (LSE) “Learning From History: Volatility and Financial Crises”</p> <p>Dimitri Tsomocos (Oxford) “Mortgages, Financial Intermediation, and Optimism”</p>
11.30 – 11.55	Coffee break
11.55 – 12.55	<p><u>Keynote address</u></p> <p>Ross Levine (UC Berkeley) “Regulating for Prosperity”</p>
12.55 – 13.40	Lunch
13.40 – 14.40	<p><u>Regulation and market effectiveness</u></p> <p>Cindy Alexander (SEC) “Informational Value of US Securities Registration: Evidence From Secondary Public Offerings, 1994—2016”</p>
14.40 – 15.00	Coffee break
15.00 – 17.00	<p><u>Asset Management and Financial Stability: Regulatory Perspectives</u></p> <p>Luis Brandao (IMF) “Asset Management and Financial Stability: Recent Insights”</p> <p>Yuliya Baranova (Bank of England) “Simulating the Effect of Stress on Market Liquidity”</p> <p>Robert Taylor (FCA) “Supervision of Liquidity Management at the Coalface”</p>
17.00 – 17.05	Closing remarks

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